

RETURN OF TITLE IV FUNDS

As a student, you earn your aid as the semester progresses. IF you withdraw, drop or don't earn any credits (receive all F grades) you don't earn all your aid and some of the financial aid will likely need to be repaid immediately. Below are some examples to help you determine the impact of receiving federal aid and not completing the term. IF you cannot complete the semester, please contact Student Accounts and the Financial Aid Office to help you with the financial aspects of your education.

Semester start date	8/22/2016	8/22/2016	8/22/2016	8/22/2016	8/22/2016
Withdrawal date	12/15/2016	12/15/2016	12/15/2016	12/15/2016	12/15/2016
Days completed	12	33	33	66	66
3 credit late start class start date			10/17/2016		10/17/2016
Late start class end date			12/15/2016		12/15/2016
			Withdrawal before late start class		Withdrawal after late start class
Federal aid received					
Pell	\$ 2,908	\$ 2,908	\$ 2,908	\$ 2,908	\$ 2,908
Unsubsidized Direct Loan	990	990	990	990	990
Subsidized Direct Loan	1,732	1,732	1,732	1,732	1,732
Total aid	<u>\$ 5,630</u>	<u>\$ 5,630</u>	<u>\$ 5,630</u>	<u>\$ 5,630</u>	<u>\$ 5,630</u>
LCSC Fees					
Full time registration fees	\$ 3,060	\$ 3,060	\$ 3,060	\$ 3,060	\$ 3,060
Course fees	100	100	100	100	100
Total fees	<u>\$ 3,160</u>	<u>\$ 3,160</u>	<u>\$ 3,160</u>	<u>\$ 3,160</u>	<u>\$ 3,160</u>
Unearned aid LCSC returns to aid program	\$ 2,807	\$ 2,187		\$ -	\$ -
Overpayment of Pell student returns to aid program	\$ 738	\$ -		\$ -	\$ -
Aid over awarded due to nonattendance of late start class					
Student repays to LCSC and LCSC returns to aid program			\$ 727		
Unearned aid LCSC returns to aid program based on 3/4 time			\$ 2,187		

updated 6/6/2016