

April SBDC News & Updates

Opportunity for Additional Funding

PPP extended the deadline to May 31, 2021, allows more time for applications and has important changes for self-employed individuals.

If you file IRS Schedule C or F and don't have substantial payrolls and profits, the PPP application may have been a waste of time before this change.

Please contact our office to set up an appointment to learn more. Moreover, we recommend that you undertake due diligence regarding any loan or disaster relief product, including discussing with an attorney, CPA, and your banker.

For more information:

- [Idaho SBDC: Request an Appointment: https://bit.ly/isbdcncid](https://bit.ly/isbdcncid)
- [What self-employed, gig workers need to know about new PPP loan rules \(cnbc.com\)](https://www.cnn.com/2020/08/11/small-business-loans/index.html)
- [PPP Loans Reopen With Benefits for Self-Employed Farmers](https://www.sba.gov/newsroom/press-releases/2020/ppp-loans-reopen-with-benefits-for-self-employed-farmers)
- [SBA Finally Issues IFR on Schedule C SE Income for PPP | AgWeb](https://www.agweb.com/news/sba-finally-issues-ifr-on-schedule-c-se-income-for-ppp)

Resources to Help You

Our newly launched website is at: www.lcsc.edu/sbdc

The "Resources Page" is loaded with "Tip Sheets" such as;

[*Calculating the Break Even Point](#)

[*Ten Burning Questions Every Buyer Wants Answered](#)

[*How Can I Make My Business Stronger and Reduce Risk?](#)

Region II Client Success Story



Twin Rivers Therapeutic Massage Academy, LLC, located in Lewiston, ID, was

established by owner Jolene Ross in 2018. As an Idaho certified school, the business offers a Massage Therapy Certificate program preparing students for state licensure. Since opening Twin River Therapeutic Massage Academy, 14 students have successfully graduated from the program and seven students are currently in attendance.

Ross' advice to other entrepreneurs: "Take advantage of the free consulting services offered by the SBDC. They are a valuable, lifelong resource."

[Read the full success story](#) to learn how Ross overcame the challenges of starting an unconventional business after working with Barbara Leachman and Judy Schumacher of the Small Business Development Center at Lewis-Clark State College.

Economic Injury Disaster Loans Remain Open

American Rescue Plan Act Elevates Small Business Support in Response to COVID-19 Pandemic



Are you and your business still trying to recover from economic loss? There is help available from the SBA in terms of a low interest loan to be used for working capital & normal expenses. [Learn more](#)

Lewis Clark Valley Chamber - Business Recovery Fund

Benefiting Local Businesses with zero to five employees including the owners and residing in either Nez Perce or Asotin County with microgrants. Assistance will help pay rent/mortgage and utilities. Eligible businesses will need to be registered with the state or Nez Perce Tribe. Here is the link for more details: [Business Recovery Fund](#)



Idaho Workforce Development Council Offers Help

Do you have "Skills Gap" in your Workforce?

Learn about an opportunity with **Idaho Launch** coming up April 20, 2021, 9am - 10am PT as the Idaho Department of Commerce hosts a free virtual workshop to learn how you can help your existing employees or individuals that could benefit in your community. To register for the event click [HERE](#).

We Are Here For You



We work with owners on everything from online marketing to preparing cash flow projections. We are happy to meet with you by phone or Zoom meeting. Call us at **208-792-2465**, email us: isbdc@lcsc.edu; Register Today here: <https://bit.ly/isbdcncid>

Interested in Doing Business with the Government?

North Central Idaho PTAC Assistance Available

Do you want to learn more about **contract procurement**? Here at the SBDC we can offer help from a PTAC Counselor. Check out this article recently featured in the [North Idaho Journal](#).



Webinars and Remote Learning Continue for FREE

[Accelerating Business Success Webinar Series](#)

The North Central Idaho SBDC has launched no cost, On-Demand workshops for small businesses on a variety of topics designed to enhance business success. Below are a few of the titles and links to register:

[++ 17 Steps to Startup, Speaker: Felena Hanson, Founder of Hera Hub and Author](#)

[++ Sales 101: How To Drive Sales Post COVID-19, Speaker: Violet Rainwater, Founder of The Rainmakers Way](#)

[++ Managing by The Numbers: Financials for Non-Numbers People, Rod Bristol, CFE, Director of Business Development For Profit Soup](#)

[++ Selling on Amazon, Speaker, Mark Williams, Founder And CEO Of Brand Brite](#)

[++ Human Resources, Speaker, Tommy Cano, Founder and President of Cano HR Group, LLC](#)

See the entire list HERE: [Second quarter enrollment open NOW!](#)

LIVE Webinar

COVID-19 Capital Options for Small Businesses in Idaho 4.06.2021

The Idaho SBDC is hosting a free statewide webinar on COVID-19 Capital Options on **Tuesday, April 6th at 1 p.m. PT**. also offered on **Tuesday, April 20th at 1 p.m. PT**

This webinar will cover important details of the new American Rescue Plan Act impacting small businesses which include the Restaurant Revitalization Fund, Shuttered Venue Operators Grant (applications open in April), Employee Retention Credits, PPP loan updates and forgiveness, and more.

Get your questions answered live with expert-guided Q&A on Tuesday, April 6th at 2 p.m. MST. [Register here](#)

We Look Forward to Serving You

Need to sign up for a no-cost consultation with one of our **seven** experienced consultants? **Register Online now:** <https://bit.ly/isbdcncid>

Sincerely,

Barbara Leachman

Director of the Region II SBDC at Lewis-Clark State College
North Central Idaho SBDC
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We are here to help with COVID 19. The Idaho SBDC remains open to provide consulting support for Idaho businesses during this time. Some of our consulting will be held virtually, but our expert staff across the state can still help you navigate this situation.

We do not offer legal services, legal advice, or tax advice, for any legal/tax questions, issues, or advice, please contact a qualified attorney and/or certified public accountant.

The Idaho SBDC is funded by the U.S. Small Business Administration, host institutions of higher education, and the State of Idaho. The Idaho SBDC is an equal-opportunity/affirmative action employer. Services are provided on a non-discriminatory basis. Language assistance is available to those with limited English proficiency. To request an accommodation or language assistance, please contact Barbara Leachman at 208-792-2465 or baleachman@lcsc.edu. LCSC welcomes participants with disabilities. In all situations, a good faith effort will be made to provide accommodations. All opinions, conclusions, and/or recommendations expressed herein are those of the author(s) and do not necessarily reflect the views of the SBA.