

SECTION: PERSONNEL

SUBJECT: FINANCIAL EXIGENCY POLICY AND STAFF REDUCTION PROCEDURES

Background: The purpose of this policy is to give a guideline if an institution is confronted with a condition of financial exigency. This policy works in conjunction with the Idaho State Board Policy found at <https://boardofed.idaho.gov/board-policies-rules/board-policies/human-resources-policies-section-ii/staff-reduction-procedures-all-employees-ii-n>

Point of Contact: Finance and Administration

Other LCSC offices directly involved with implementation of this policy, or significantly affected by the policy: President's Office, Provost's Office, Vice President for Student Affairs, Vice President for Finance and Administration

Date of approval by LCSC authority: July 17, 2020

Date of State Board Approval: February 2010

Date of Most Recent Review: November 1983; August 2002; March, 2009; July 2020

Summary of Major Changes incorporated in this revision to the policy: Policy alignment with and adherence to SBOE policy.

Policy: Financial Exigency Policy

Section II, Subsection N. of the Idaho State Board of Education (SBOE) Governing Policies and Procedures ("Subsection N"), adopted by the Board in February 2010, contains comprehensive policies and procedures to be applied by the Idaho State Board of Education and by each of the Institutions governed by the State Board of Education if an Institution is confronted with a condition of financial exigency. Lewis-Clark State College (LCSC) hereby expressly adopts Subsection N, as the same may be amended from time to time by the State Board of Education, as LCSC's own Staff Reduction Procedures when financial exigency has been declared.